

Heart of the City Church
Balance Sheet
As of March 31, 2023

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	1,197,382.24
Total Current Assets	<u>1,197,382.24</u>
Fixed Assets	
1500 · Furniture, Fixtures & Equipment	392,476.72
1600 · Kathleen Building	3,372,092.84
Total Fixed Assets	<u>3,764,569.56</u>
TOTAL ASSETS	<u>4,961,951.80</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	9,163.75
Total Liabilities	<u>9,163.75</u>
Equity	4,952,788.05
TOTAL LIABILITIES & EQUITY	<u>4,961,951.80</u>

Heart of the City Church Profit & Loss Budget vs. Actual April 2022 through March 2023

	Apr '22 - Mar 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Income				
4000(a) · Unrestricted Fu...	2,365,079.01	1,950,000.00	415,079.01	121.3%
4100 · Restricted Funds	88,448.13	0.00	88,448.13	100.0%
4200 · Carry over income	37,847.69	0.00	37,847.69	100.0%
4000 · Income - Other	3,076.63	0.00	3,076.63	100.0%
Total 4000 · Income	2,494,451.46	1,950,000.00	544,451.46	127.9%
Total Income	2,494,451.46	1,950,000.00	544,451.46	127.9%
Gross Profit	2,494,451.46	1,950,000.00	544,451.46	127.9%
Expense				
5100 · Events	71,741.51	76,100.00	-4,358.49	94.3%
6000 · Departments	374,033.06	325,621.76	48,411.30	114.9%
7000 · Church Facilities	157,987.18	157,500.00	487.18	100.3%
8000 · Personnel Expenses	930,362.89	975,000.00	-44,637.11	95.4%
9000 · General Expenses	229,558.28	291,650.00	-62,091.72	78.7%
Total Expense	1,763,682.92	1,825,871.76	-62,188.84	96.6%
Net Ordinary Income	730,768.54	124,128.24	606,640.30	588.7%
Other Income/Expense				
Other Income	81,137.84	0.00	81,137.84	100.0%
Other Expense	165,322.75	0.00	165,322.75	100.0%
Net Other Income	-84,184.91	0.00	-84,184.91	100.0%
Net Income	646,583.63	124,128.24	522,455.39	520.9%